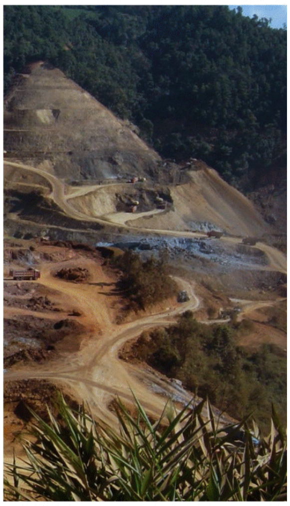
Regent Pacific Group Limited

Stock Code: 0575.HK *(Incorporated in the Cayman Islands with Limited Liability)* 22 March 2011



PRESS RELEASE

Regent announces net profit after tax and non-controlling interests increased fivefold

To build a Hong Kong-based mid tier mining house through accretive acquisitions and investment opportunities

HONG KONG, 22 March 2011 – Regent Pacific Group, ("**Regent**" or the "**Group**"; stock code: 0575), today announced that the Group delivered a highly profitable financial performance in 2010, with strong results on all key performance measures.

Highlights:

- Record operating profit up 580% to US$34 million
- Total net profit after tax and non-controlling interests increased more than fivefold to US$59.8 million, up from US$11.1 million in 2009
- Consolidated income tripled to US$61.2 million, up from US$20.6 million in 2009
- Significant gains (including dividend income) from the Group's listed equity portfolio of US$60.2 million, generating an internal rate of return of 120%
- Successful disposals of Zhun Dong and Dapingzhang for a combined cash consideration of US$137.4 million
- Net asset value per share increased by 22% to 54 HK cents, up from 44 HK cents in 2009

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Regent finished the year with a healthy cash balance of US$123.8 million, up from US$3.1 million as at 31 December 2009 and after the payment of our final 2009 dividend of US$5 million and the repurchase of 37.7 million shares for a total consideration of US$1.2 million.

Total dividends for the year ended 31 December 2010 was 2 HK cents per share, representing an increase of 33% against that of 2009. The Group returned US$16.2 million to shareholders during the last twelve months, which is in line with our stated policy of paying progressive dividends.

The jointly controlled entity and the associates of the Group, Yunnan Simao Shanshui Copper Company Limited together with West China Coking & Gas Company Limited and Regent Markets Holdings Limited contributed a share of profit of US$3.01 million, US$2.28 million and US$0.64 million respectively to the Group. In addition, Abagaqi Changjiang Mining Company Limited (the joint venture company which is 51 per cent owned by Regent Coal (BVI) Limited (a wholly owned subsidiary of the Group) and 49 per cent by the local partners) received a letter of support from the Inner Mongolian Development and Reform Commission for obtaining the general plan for Ji Ri Ga Lang, which is a significant milestone towards obtaining the mining licence.

Commenting on the year, **Jamie Gibson, Group CEO**, said: "2010 is best explained as a year of two halves for the Company. Whilst trading conditions were mixed in the first half, the second half was exceptionally robust across all our business sectors, reflecting a combination of strong commodity markets and excellent operational performance".

Strategic Investment and Divestment Strategy

Regent's listed securities portfolio delivered an outstanding return of 120% resulting in a significant gain of US$60.2 million, US$16.8 million of which was realized in 2010. The total value of its listed equity portfolio was US$114.1 million as at 31 December 2010, up from US$26.4 million in 2009.

2010 saw the Group increase its strategic equity stake in BC Iron Limited to 19.87%. The Group also acquired a 19.99% interest in Venturex Resources Limited, an ASX listed precious and base metals exploration and development company in 2010, which was further increased to 25.9% in February 2011 through participation in an institutional offering and a fully underwritten non-renounceable accelerated entitlements issue.

The Group disposed of its interests in Zhun Dong and Dapingzhang in 2010, which delivered a total gain of US$19.8 million. The successful disposal significantly increased its cash position by over US$137.4 million.

Sustainable growth for the future

The group continues to strategically review its other assets with a view to determine the best ways to realise their value, whether that be through development and cultivation, or disposal. Going forward, we will continue to drive growth by focusing on the enhancement of our core businesses and pursuing growth through accretive acquisitions and investment opportunities.

We have a financially robust balance sheet, with no debt, high quality assets and positive long-term outlook, which will enable the Group to continue to pursue growth opportunities by way of accretive acquisitions, a key priority for the Group.

“We are experiencing a significant growth phase and have multiple opportunities to pursue. Looking forward, we will continue to strive to build a Hong Kong-based mid tier mining house by adopting a diversified resources portfolio comprising bulk commodities, base metals, gold and uranium, with the focus on the enhancing our core business and pursuing growth. With the effective execution of our strategy, we are confident that we can continue to deliver by leveraging on the favourable macroeconomic and commodity market conditions, with forecast global and Chinese GDP at 4% and 9% respectively that will drive global commodity prices.”

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For more information:

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About Regent Pacific Group

Regent is a diversified mining group focused on the Asian Pacific region. Regent explores for and mines copper, zinc, gold, silver, lead and thermal coal.

Regent owns a 97.5% equity interest in the Yinzishan Mine in Yunnan Province, China. The Yinzishan mine has historically been mined as a small-scale shallow underground mine.

The company's China coal interests include a majority interest in the low operating cost opencut Ji Ri Ga Lang thermal coal project in Inner Mongolia. Regent also has a 25% equity interest in West China Coke in Yunnan Province that has exposure to downstream processing and value adding in supplying much needed coke, chemicals and gas to support China's growth.

Regent has a market capitalisation of about US$193.04 million as at 28 February 2011.