



Regent Pacific Group Limited



(Incorporated in the Cayman Islands with Limited Liability)

Stock Code: 0575

25 January 2011

PRESS RELEASE



AUSTRALIA'S FOREIGN INVESTMENT REVIEW BOARD HAS NO OBJECTION TO REGENT PACIFIC'S PROPOSED ACQUISITION OF BC IRON



25 January, 2011 – HONG KONG, the Australian Foreign Investment Review Board (FIRB), the regulatory body which advises the Australian Treasurer on foreign investment into Australia, has advised that it has no objection to the proposal for Regent Pacific Group Limited ("Regent Pacific") to acquire up to 100 per cent of BC Iron Limited ("BCI").

Regent Pacific announced the all cash offer to BCI shareholders on 20 January 2011.

For more details about the offer please refer to Regent Pacific's recent detailed announcements to be found at www.hkexnews.hk or www.regentpac.com.



The Circular containing, among other things, further details of the Transaction, and notice of EGM, will be despatched to the Regent Pacific shareholders as soon as practicable.





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About Regent Pacific

Regent Pacific is a limited liability company incorporated under the laws of the Cayman Islands whose Shares are listed on the Hong Kong Stock Exchange and are also traded on the OTC market (Freiverkehr) of the Frankfurt Stock Exchange. Regent Pacific operates as a diversified mining group focused, primarily, on the Asian region. Its principal assets are located in Yunnan Province and Inner Mongolia, China.

About BC Iron Limited

BCI is an emerging iron ore producer focused on Western Australia's world-class Pilbara region. BCI's main project is a 50/50 joint venture with Fortescue Metals Group in the Nullagine Iron Ore Joint Venture project. The venture is forecast to produce 36.5 Mt over an 8.5 year period at a saleable, high-quality 57% iron ore grade. Further, Rocket has potential upside for mine expansion and an extended mine life, with a significant 101.6 Mt resource estimate and surrounding iron ore outcrops.