



Regent Pacific Group Limited



(Incorporated in the Cayman Islands with Limited Liability)

Stock Code: 0575

19 March 2008

ANNOUNCEMENT



REGENT PACIFIC ANNOUNCES UPDATED ORE RESERVES AT DAPINGZHANG



Highlights

- **An increase of 2.25Mt in Ore Reserves (net of depletions from the 2007 Reserves).**
- **A total Ore Reserve of 17.82Mt at an average copper grade of 1.01% and an average zinc grade of 0.88% (Reserves prepared in accordance with JORC Code Guidelines).**
- **48% conversion of Copper contained metal (Measured and Indicated Resources) to Proven and Probable Reserves.**
- **61% conversion of Zinc contained metal (Measured and Indicated Resources) to Proven and Probable Reserves.**
- **Ore Reserves reported above an equivalent copper grade of 0.3%.**



(Hong Kong, 19 March, 2008) – Regent Pacific Group Limited (“Regent Pacific” or the “Group”; SEHK: 575) is pleased to announce an update to the Dapingzhang Ore Reserves to 17.82 Mt of probable reserve tonnes at an average copper grade of 1.01% and an average zinc grade of 0.88% net of mining depletion as at 31 December 2007. Regent Pacific has a 40% interest in the Sino-foreign joint venture company that wholly owns the Dapingzhang mine.





All Ore Reserves are currently derived from the Dawaz and Dapingzhang resources that are contained within a 2.75 km² mining licence area (for more information on the resources please see the company's announcement of the 28 November 2007 at www.regentpac.com). All of the Ore Reserves are reported above an equivalent copper grade (CuEQ) of 0.3% where:

$$\text{CuEQ} = \text{Cu}\% + 0.409 \times \text{Zn}\%$$

Gold and silver grades have been excluded from the CuEQ calculation, which has slightly understated Reserves. However, this is not considered material.

The waste mining associated with the Ore Reserve amounts to 169 Mt, which equates to an overall strip ratio of 9.5 (w:o tonnes at 0.3% CuEQ). This waste tonnage includes inferred material of 0.1 Mt. The extent of inferred material included in the mine plan comprises only 0.5% of the potential ore feed tonnes.

The Ore Reserves to 31 December 2007 as estimated by Cube Consulting Pty Ltd (Cube) in accordance with The 2004 Australasian Code for Reporting of Mineral Resources and Reserves (JORC Code) are as follows:

| Deposit | Classification | Ore Type | Reserves | | Grade | | | | | Contained Metal | | | | |
|--------------------------|----------------|--------------|--------------------|-------------|-------------|-------------|--------------|-------------|------------------------|------------------------|------------------------|------------------------|------------------------|--|
| | | | tonnes millions | Cu % | Zn % | Au g/t | Ag g/t | Pb % | Cu tonnes x 1000 | Zn tonnes x 1000 | Au ounces x 1000 | Ag ounces x 1000 | Pb tonnes x 1000 | |
| Dapingzhang | Probable | Massive | 6.67 | 1.74 | 1.88 | 0.56 | 21.42 | 0.21 | 116 | 125 | 119 | 4,593 | 14 | |
| | | Disseminated | 10.47 | 0.57 | 0.03 | 0.11 | 4.00 | 0.01 | 60 | 3 | 37 | 1,346 | 1 | |
| Dapingzhang Total | | | 17.14 | 1.03 | 0.75 | 0.28 | 10.78 | 0.09 | 176 | 128 | 157 | 5,939 | 15 | |
| Dawaz | Proven | Massive | 0.05 | 0.98 | 2.97 | 0.05 | 20.36 | 0.23 | 0 | 1 | 0 | 33 | 0 | |
| | | Disseminated | - | - | - | - | - | - | - | - | - | - | - | |
| Dawaz Total | | | 0.05 | 0.98 | 2.97 | 0.05 | 20.36 | 0.23 | 0 | 1 | 0 | 33 | 0 | |
| Stockpiled | Proven | Massive | 0.63 | 0.44 | 4.27 | 0.80 | 21.00 | 0.20 | 3 | 27 | 16 | 426 | 1 | |
| TOTAL RESERVES | | | 17.82 | 1.01 | 0.88 | 0.30 | 11.16 | 0.09 | 179 | 157 | 173 | 6,398 | 16 | |

The Ore Reserves Statement will be available on the Company's web-site at www.regentpac.com.



The table below demonstrates the conversion of Indicated Resources (Contained Metal) to Probable Reserves (Contained Metal).

| Description | Classification | Cut-off Grade | Reporting Entity | Contained Metal | | | | |
|--|------------------------|---------------|---|------------------------|------------------------|------------------------|------------------------|------------------------|
| | | | | Cu tonnes x 1000 | Zn tonnes x 1000 | Au ounces x 1000 | Ag ounces x 1000 | Pb tonnes x 1000 |
| | | CuEQ | | | | | | |
| Resource | Measured and Indicated | 0% | Total Resources | 371 | 255 | 305 | 12,519 | 39 |
| Reserves | Proven and Probable | 0.30% | Within End of December 07 LOM pit designs | 179 | 157 | 173 | 6,398 | 16 |
| Conversion: % of Indicated Resources to Probable Reserves | | | | 48% | 61% | 57% | 51% | 42% |

Contributing factors to this conversion are summarised as follows:

The reported Ore Reserves are constrained by pit designs, the limits of which are arrived at by attempting to maximise the economic value of the resource, thereby excluding sub-economic resources.

Similarly, the Ore Reserves exclude Resources below the economic cut off grade of 0.3% Copper equivalent.

The Ore Reserves include an assumption of a mining loss of 5% of ore together with a 5% mining dilution at zero grade to account for practical mining considerations.

The current Cube Life of Mine Plan* extends to 2015. Cube has estimated that 17.9Mt will be processed during the current Life of Mine Plan at an average copper grade of 1.00% and at an average zinc grade of 0.89%. This would result in:

| Total Concentrate Production | | Total Contained Metal For Sale | | | |
|------------------------------|---------------------|--------------------------------|---------------------|---------------------|---------------------|
| Cu tonnes x 1000 | Zn tonnes x 1000 | Cu tonnes x 1000 | Zn tonnes x 1000 | Au ounces x 1000 | Ag ounces x 1000 |
| 714 | 248 | 149 | 124 | 88 | 3,520 |

* The Cube Life of Mine Plan includes 0.1 Million tonnes of mill feed material (or 0.5% of the potential ore feed tonnes) at 0.84% Copper and 2.57% Zinc which are inferred resources contained within the open pit designs. The Cube Life of Mine Plan has estimated cash operating costs net of by product credits of US\$0.39 / lb Copper over the life of mine.



Aggressive drilling to further expand the copper and zinc resources in the company's highly prospective near mine land holdings is currently underway.

By Order of the Board
REGENT PACIFIC GROUP LIMITED

Jamie Gibson
Director

Directors of the Company:

James Mellon (*Co-Chairman*)*
Stephen Dattels (*Co-Chairman*)*
Jamie Gibson (*Chief Executive Officer*)
Stephen Bywater*
Clara Cheung
David Comba#
Julie Oates#
Mark Searle#
John Stalker*
Jayne Sutcliffe*
Wu Yuan#

* *Non-Executive Directors*

Independent Non-Executive Directors

Hong Kong, 19 March 2008