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iRegent Group Limited

(Incorporated in the Cayman Islands with limited liability)

Establishment of New Share Option Scheme and Change of Company Name

At the 2002 Annual General Meeting, all proposed resolutions have been duly passed. Amongst other things, the Share Option Scheme (2002) has been established for the Company, the Company's existing employee share option scheme has been terminated and the Company's name has been changed to "Regent Pacific Group Limited" with effect from today, subject to the approval by the Registrar of Companies of the Cayman Islands.

A further announcement will be made upon obtaining of the approval from the Registrar of the Companies of the Cayman Islands and when the change will be effective for the purpose of trading in the Company's securities on the HK Stock Exchange.

The directors (the "**Directors**") of iRegent Group Limited (the "**Company**") are pleased to announce that all resolutions proposed at the annual general meeting of the Company held today (the "**2002 Annual General Meeting**") have been duly passed. Amongst other things, the Directors would like to draw shareholders' attention to the following:

1. A new share option scheme, named "Share Option Scheme (2002)" (the "**Share Option Scheme (2002)**"), has been established for the Company. A summary of the rules of the new scheme is set out in Appendix 3 to the shareholders' circular dated 18 October 2002 (the "**Shareholders' Circular**") issued by the Company. Application will be made to the Listing Committee of The Stock Exchange of Hong Kong Limited (the "**HK Stock Exchange**") for the approval of the listing of and permission to deal in the shares of the Company to be issued pursuant to the exercise of the options granted under the Share Option Scheme (2002). Implementation of the scheme is subject to such approval of listing and permission to deal being granted.

In addition, the Company's existing employee share option scheme has been terminated. However, its provisions shall remain in full force and effect to the extent necessary to give effect to the exercise of any outstanding options granted prior to the date of such termination.

2. Subject to the approval by the Registrar of Companies of the Cayman Islands, the name of the Company has been changed to "Regent Pacific Group Limited" with effect from today. A further announcement will be made upon obtaining of the approval from the Registrar of the Companies of the Cayman Islands and when the change will be effective for the purpose of trading in the Company's securities on the HK Stock Exchange.

Arrangements for the exchange of the new share and warrant certificates are set out in detail in the Shareholders' Circular.

On Behalf of the Board of
iRegent Group Limited

Jamie Gibson

Director

Hong Kong, 15 November 2002

Please also refer to the published version of this announcement in The Standard.