

PRESS RELEASE

Regent Pacific announces completion of USD20 million financing for China mining joint venture

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(Hong Kong, 31 March 2006) – Regent Pacific Group Limited (“Regent Pacific” or the “group”; SEHK: 575) has completed a USD20 million financing in the form of an issue of Convertible Bonds (the “Bonds”). The Bonds have a 12% coupon and a three year term. If the Bonds are converted at the conversion price of HK\$0.2615, the bondholders will own approximately 30.3% of the enlarged issued share capital of Regent Pacific.

Approximately 85 per cent of the proceeds of the issue will be used as payment for the group’s 40 per cent interest in the mining Sino foreign joint venture equity enterprise, Yunnan Simao Shanshui Copper Company Limited (“Joint Venture Company” or “YSS”) in China. The balance of the funds will be used as general working capital by the group and its subsidiaries after payment of costs incurred in connection with the issue of the Bonds.

“We are delighted to have successfully attracted a group of blue chip names, such as Millenium Partners, Highbridge and JP Morgan, as investors for this project, with whom we look forward to being involved as shareholders,” said Jamie Gibson, Chief Executive Officer of Regent Pacific. “We and the investors see great potential for significant investment returns as the operations at the mine are optimized and become more efficient.”

The business licence for the Joint Venture Company was approved and issued in March 2006 and as YSS is now legally established with a registered capital of USD50 million it is ready to commence operations.

Regent Pacific’s joint venture partners are Simao Shanshui Minerals Ltd (“Simao Shanshui”), current owner and operator of the mine, and Yuxi Resources Corporation (“Yuxi Resources”), an associated company of Yunnan Copper Industry (Group) Co., Ltd (“Yunnan Copper”), a state-owned enterprise. In 2004, Yunnan Copper was the third largest cathode copper producer in China in terms of output tonnage.

The mine at Dapingzhang in Yunnan Province, China, which has been operational since mid-2004, has a potential production capacity of 3,200 tonnes of ore per day. The ore body that is being exploited is a high grade polymetallic volcanogenic massive sulphide (“VMS”). The mineralization is of two types: high grade semi-massive to massive sulphide-type mineralization, is expected to average about 2% copper and containing material credits of zinc, lead, gold and silver, and stringer-type mineralization, grading on average 0.6% copper with a significant gold and silver credit.

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An in-fill diamond drilling program, which currently is utilizing 7 diamond drill rigs on site, was commenced in October of 2005 and is nearing completion of phase I. It is expected that by 31 March over 12,000 meters will have been drilled from 57 holes and by 30 June 2006 over 25,000 meters from approximately 100 holes.

“Initial assay results from the core samples from the in-fill drill holes that have been processed to-date are demonstrating consistency with the independent mining engineer’s appraisal of the deposit,” said Kaiqiang Fan, chief geologist and head of exploration for Regent Pacific, formerly chief mining geologist of Sino Gold Ltd and a member of the Australasian Institute of Mining & Metallurgy (AusIMM).

“The deposit has all the characteristics of a VMS type, and based on the initial survey data it appears to be in the upper quartile of the largest known volcanic massive sulphide type deposits in the world,” said David Comba, a distinguished 40 year mining veteran and independent non-executive director of Regent Pacific.

In December 2005, Regent Pacific engaged Micon International Limited, a world leading Canadian mining consultancy firm, and SGS Lakefield, a leading mining metallurgist group from Canada, as consultants to assist in exploiting the mine to the fullest possible potential. The intention is to produce a short-range mine plan for 2006 to 2009 by July 2006 followed by one or two resource estimates for 2006 under the Australasian Joint Ore Reserves Committee (“JORC”) code standards..

The overall objective is for YSS to transform the current operations, with the assistance and guidance of Micon and SGS, into a world class mining operation. This goal will be accomplished in distinct stages, initially from developing the short-term mining plan and then completion of a scoping study and feasibility study, if necessary. The implementation of the recommendations of the consultants from these studies, we believe, will facilitate a dramatic improvement in overall operational efficiency of the mine, in both relative and absolute terms.

In the short term, the plan is to complete in-fill drilling, increase production, improve recovery (targeting 92-95%), optimize concentrate grades (targeting 22-25% grades), develop multiple concentrate floatation circuits (copper, lead and zinc), and implement other operational improvements in order to maximize the net smelter return from the sale of concentrate and thereby increase profitability for YSS.

If it proves to be economically viable to enlarge the mining capacity, the mine will operate for a minimum of 15 years at an expanded mining rate of around 13,000 to 15,000 tonnes per day

Further information on the Bonds can be found in the announcement issued by Regent Pacific on 31 March 2006, a copy of which may be obtained from the group’s web-site (www.regentpac.com) or the Hong Kong Stock Exchange website.

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Notes to Editors:

About Regent Pacific Group Limited

Founded in late 1990, the Group is a limited liability company incorporated under the laws of the Cayman Islands. The Group's shares are listed on Hong Kong Stock Exchange and Frankfurt Stock Exchange. It is engaged principally in investment holding. The Regent Pacific team responsible for the mining investment, includes: Kaiqiang Fan, M.Sc (Mineral Exploration), AusIMM and a qualified person for the purposes of Canadian National Instrument 43-101, chief geologist and head of exploration, Mingsheng Zhao, B.Sc (Geology) and senior project geologist, Xiaohuan Wang, B.Sc (Geology), senior geologist. In addition to the management team, the Group has hired David Comba and Patrick Reid, who have significant mining experience as independent non-executive directors of the Group.

About Yuxi Resources Corporation

Yuxi Resources has an independent legal person status established under the laws of the PRC, and is an associated company of Yunnan Copper Industry (Group) Co., Ltd, a state-owned enterprise based in Kunming, Yunnan, whose shares are listed on the Shenzhen Stock Exchange. Yunnan Copper specializes in the production, processing and sales of nonferrous metals and precious metals, as well as high-tech products and chemical products. It is presently ranked as China's third largest copper producer, behind Anhui-based Tongling Nonferrous Metals (Group) Co. Ltd. and Jiangxi-based Jiangxi Copper Corp (SEHK: 358). Yunnan Copper's major products include electrolytic copper, copper rod, gold ingot and silver ingot, all of which enjoy strong sales support from both domestic and international customers. Yunnan Copper is the first Chinese member of the International Copper Association.

About Simao Shanshui Minerals Ltd

Simao Shanshui is a company with independent legal person status established under the laws of the PRC. It is a privately owned enterprise engaged principally in the exploration, processing and mining of natural resources in Yunnan Province, PRC.

Press Enquiries:

Jamie Gibson
Regent Pacific Group
Tel: 2514 6111
Email: jamie.gibson@regentpac.com

Charlotte Bilney
Citigate Dewe Rogerson
Tel: 2533 4620
Mobile: 9314 3463
Email: charlotte.bilney@citigatedr-hk.com

Jasmine Yap
Citigate Dewe Rogerson
Tel: 2533 4641
Mobile: 9325 3363
Email: jasmine.yap@citigatedr-hk.com