



Regent Pacific Group Limited



(Incorporated in the Cayman Islands with Limited Liability)

Stock Code: 0575

23 July 2009



ANNOUNCEMENT

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

COMPLETION OF ENTITLEMENTS ISSUE OF BC IRON LIMITED

SUMMARY

The Company is pleased to announce that it has received confirmation that the Entitlements Issue has completed and that an aggregate of 7,328,488 BCI Shares, either subscribed for or sub-underwritten by the Company under the Entitlements Issue, are expected to be allotted and issued to the Company on 27 July 2009 and trading of such shares on ASX is expected to commence before 31 July 2009.



Regent Pacific Group Limited (the “**Company**”) is a diversified mining company with interests in copper and zinc, together with various interests in thermal coal assets in Asia, principally in China. The Company also holds interests in iron ore and uranium in Australia and Africa respectively. The directors (the “**Directors**” or the “**Board**”) of the Company are pleased to provide the following update.

Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meaning given to them in the Company’s announcements dated 18 June 2009.

The Company announced on 29 June 2009 that the Placing was completed and that the 2,500,000 BCI Shares subscribed for by the Company under the Placing, at AUD 1.10 (or approximately US\$0.8751 or HK\$6.8258) per BCI Share, for an aggregate amount of AUD 2,750,000 (or approximately US\$2,187,625 or HK\$17,063,475), were allotted and issued to the Company on 29 June 2009 and had commenced trading on ASX.

The Company is pleased to announce that it has received confirmation that the Entitlements Issue has been completed, pursuant to which: (i) 416,666 new BCI Shares, being the pro rata entitlement of the Company based on 2,500,000 BCI Shares held at the relevant record date; and (ii) 6,911,822 new BCI Shares, being the actual number of shortfall BCI Shares that the Company is required to subscribe for pursuant to the sub-underwriting, in each case, at AUD 1.10 (or approximately US\$0.9048 or HK\$7.0574) per BCI Share, for an aggregate amount of AUD 8,061,337 (or approximately US\$6,630,450 or HK\$51,717,510), are expected to be allotted and issued to the Company on 27 July 2009 and trading of such shares on ASX is expected to commence before 31 July 2009.

The Company will receive a sub-underwriting fee of 1.5% of the sub-underwritten amount in respect of the Entitlements Issue.

As an aggregate of 11,461,000 new BCI Shares were allotted and issued by BCI under the Entitlements Issue, the BCI Shares subscribed for and/or sub-underwritten by the Company pursuant to the Placing and the Entitlements Issue represent approximately 12.24 per cent. of the enlarged issued share capital of BCI following the Placing and the Entitlements Issue. Having taken account of the BCI Shares acquired by the Company on the market, the Company’s holding of 10,228,488 shares represent approximately 12.74 per cent. of the total issued share capital of BCI.



Note: Unless otherwise specified herein, (i) amounts denominated in AUD have been translated, for the purpose of illustration only, into US\$ using the exchange rate of AUD 1.00 = US\$0.7955 (in respect of the amounts paid pursuant to the Placing) and AUD 1.00 = US\$0.8225 (in respect of the amounts paid pursuant to the Entitlements Issue); and (ii) amounts denominated in US\$ have been translated, for the purpose of illustration only, into HK\$ using the exchange rate of US\$1.00 = HK\$7.80.

On Behalf of the Board of
Regent Pacific Group Limited

Jamie Gibson
Director

Directors of the Company:

James Mellon (*Co-Chairman*)^{*}
Stephen Dattels (*Co-Chairman*)^{*}
Jamie Gibson (*Chief Executive Officer*)
Clara Cheung
David Comba[#]
Julie Oates[#]
Mark Searle[#]
Jayne Sutcliffe^{*}

^{*} *Non-Executive Directors*

[#] *Independent Non-Executive Directors*

Hong Kong, 23 July 2009