



Regent Pacific Group Limited



(Incorporated in the Cayman Islands with Limited Liability)

Stock Code: 0575

2 April 2008

ANNOUNCEMENT



REGENT PACIFIC ANNOUNCES 92.2MT OF JORC COAL RESOURCES AT ITS JI RI GA LANG COAL DEPOSIT, INNER MONGOLIA, CHINA



Highlights

- Confidence in the Ji Ri Ga Lang strategic Coal Resource has been significantly advanced by the results of a detailed drilling programme, which confirms a Coal Resource of 92.2Mt in accordance with the JORC Code.
- The 92.2Mt resource is allocated in the Measured and Indicated categories; JORC reporting standards. 87% of which is a Measured Resource.
- This is the first classification of JORC Resources for the Ji Ri Ga Lang Coal Deposit, a major step forward for this strategic asset.
- The process is underway to convert the Exploration Licence to a fully operational Mining Licence. This conversion process is scheduled to be completed during September 2008.
- Pre-production drilling and crop trenching is underway, focusing on coal sub-crop definition and geological structure confirmation, thereby proactively managing mining risk.
- Mining is targeted to commence in the third quarter 2008, with the aim of mining 0.5~1Mt coal in 2008.





(Hong Kong, 2 April 2008) – Regent Pacific Group Limited (“**Regent Pacific**” or the “**Group**”; SEHK: 575) is pleased to announce the results of a JORC Coal Resource estimate for the Ji Ri Ga Lang Coal Deposit (“**Ji Ri Ga Lang Coal Deposit**”) located at its Abagaqi Chanjiang Mining Ltd Project in Inner Mongolia Province, China. The Group currently has a majority interest in the Ji Ri Ga Lang Coal Deposit that will become a wholly-owned subsidiary on phase II completion, being when the mining licence has been issued and the Group pays the remaining payment of RMB 100 million to the vendors. Phase II completion is expected for September 2008.

The updated Coal Resource is defined by 102 fully cored boreholes.

The Group has engaged Minarco MineConsult to conduct a mine design and feasibility study and it is expected that Regent Pacific will release a JORC Reserve Statement for the Ji Ri Ga Lang Coal Deposit in the second quarter of 2008.

March 2008 Coal Resource Estimate

The new JORC Measured and Indicated Resources of the Ji Ri Ga Lang Coal Deposit as endorsed by SRK Consulting (Australasia) Pty Ltd (SRK) are as follows:

Coal Resources Statement as at March 2008

JORC Code Categories			
Seam	Measured (Mt)	Indicated (Mt)	Total (Mt)
5, 5L1-5L3	80.2	12	92.2

Seam	Moisture % (ad)	Ash % (db)	Volatile Matter % (db)	Calorific Value Mj/kg (gad)	Calorific Value Mj/kg (daf)
5, 5L1-5L3	10.5-12.2	15.6-20.7	36.4-39.3	19.5-20.5	27.1-27.6

The resource for the total Ji Ri Ga Lang Coal Deposit is based on 10,002 metres in 102 fully cored boreholes at a nominal drill spacing of 250m x 250m.



Exploration

The second quarter of 2008 will advance additional pre production drilling and coal crop trenching at Ji Ri Ga Lang to accurately define in detail the sub-crop extent as well as define the geological structure in the first phase of mining.

The Group has also engaged SGS (Mineral Services, Tianjin, China), the world's leading inspection, verification, testing and mineral certification company who operate state of the art coal quality testing laboratories in China, which has been accredited ISO 17025 standards. This planned contractual linkage with SGS will give the Group the utmost confidence in the technical analysis of the coal asset that is highly relevant to securing the best off take terms for selling its coal and assisting with its mining and processing activities.

Estimate Preparation

SRK was engaged to undertake a review of the geological resource model and estimation of the Ji Ri Ga Lang Project's Coal Resources in accordance with The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, 2004 (the "**JORC Code**").

The aim of SRK's Coal Resource estimation was to:

- Estimate the Ji Ri Ga Lang Coal Resources based on information available as of 29th February 2008.
- Provide an independent evaluation on behalf of the Group, of the Coal Resources of Ji Ri Ga Lang Coal Deposit located in Inner Mongolia, China.
- Provide technical input to resource modelling, estimation, classification and reporting of Coal Resources in accordance with the JORC Code.

The March 2008 resource estimate was prepared by Mr. Patrick Hanna, Principal Consultant (Coal Geology), SRK Consulting and Mr. Chris Turvey, Exploration Manager, CCEC Ltd, a wholly-owned subsidiary of Regent Pacific. Both are Members of the Australasian Institute of Mining and Metallurgy and have the necessary experience relevant to the style of mineralisation, the type of deposit and the activity undertaken to qualify as a Competent Person under the JORC Code. Both have reviewed and approved this announcement.

Mining

The Group has engaged Minarco MineConsult to prepare a mine design and life of mine schedule together with a detailed feasibility study and a JORC Reserve estimate. It is anticipated that a Reserves statement will be issued in the second quarter of 2008.



Comments

Regent Pacific Group's director Steve Bywater commented:

"We are delighted with the reporting of 92.2Mt of Coal Resources, defined in JORC Measured and Indicated categories. Progress towards the granting of a fully operational Mining Licence and the commencement of mining operations at Ji Ri Ga Lang will continue to be our major single focus over this second quarter of 2008."

On Behalf of the Board of
Regent Pacific Group Limited

Jamie Gibson
Director

Directors of the Company:

James Mellon (*Co-Chairman*)*

Stephen Dattels (*Co-Chairman*)*

Jamie Gibson (*Chief Executive Officer*)

Stephen Bywater *

Clara Cheung

David Comba #

Julie Oates #

Mark Searle #

John Stalker *

Jayne Sutcliffe *

Wu Yuan #

* Non-Executive Directors

Independent Non-Executive Directors

Hong Kong, 2 April 2008