



Regent Pacific Group Limited

(Incorporated in the Cayman Islands with Limited Liability)

Stock Code: 0575

26 March 2008

ANNOUNCEMENT

COMPLETION OF THE YUKE COAL ACQUISITION AGREEMENT

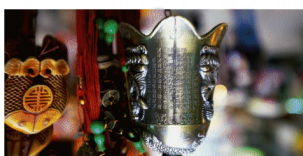
AND

COMPLETION OF EXERCISE OF THE OPTION UNDER THE YUKE COAL OPTION AGREEMENT

Reference is made to the Company's circular dated 22 November 2007 in relation to, among others, the acquisition of CCEC and related PRC mining assets (the "**VSA Circular**") and the Company's announcement dated 13 March 2008 in relation to the exercise of the option under the Yuke Coal Option Agreement (the "**Announcement**"). Capitalised terms used in this announcement shall have the meaning as defined in the VSA Circular unless otherwise stated.

Completion of the Yuke Coal Acquisition Agreement

As disclosed in the VSA Circular, Yuke Coal has entered into the Yuke Coal Acquisition Agreement with the Shandong Parties on 8 August 2007, pursuant to which Yuke Coal has agreed to acquire the Shandong Exploration Licences at a total transfer price of RMB158,000,000. Performance and consummation of the Yuke Coal Acquisition Agreement is contemplated as part of the Transaction which has been approved by the Shareholders at the EGM.





Details of the Shandong Exploration Licences are set out as follows:

<u>Licence Number</u>	<u>Licence Holder</u>	<u>Project Name</u>	<u>Exploration Area</u>	<u>Term</u>
T65120080101002014	Xinjiang Regent Coal Limited	General exploration of Buo Ta Muo Yun Coal Mine, Mulei County	29.71 square kilometres	From 28 January 2008 to 28 January 2009
T65120080101002003	Xinjiang Regent Coal Limited	General exploration of Ku Lan Ka Zi Gan Coal Mine, Mulei County	29.43 square kilometres	From 28 January 2008 to 28 January 2009
T65120080101002017	Xinjiang Regent Coal Limited	General exploration of Suo Er Ba Si Tao Coal Mine, Mulei County	29.40 square kilometres	From 28 January 2008 to 28 January 2009
T65120080101002001	Xinjiang Regent Coal Limited	General exploration of Ku Lan Ka Zi Gan Northwest Coal Mine, Mulei County	29.44 square kilometres	From 28 January 2008 to 28 January 2009

The Directors are pleased to announce that completion of the Yuke Coal Acquisition Agreement has occurred on 17 March 2008 and RMB158,000,000 has been paid to the Shandong Parties for the acquisition of the Shandong Exploration Licences and related preliminary technical work. Xinjiang Regent Coal Limited (“**WOFE**”), a wholly-owned subsidiary of Yuke Coal, is the legal owner of the four Shandong Exploration Licences issued by the Land and Resources Department of Xinjiang Uygur Autonomous Region for exploration of coal deposits at Mulei-Qitai Kazak Autonomous County, Changji Hui Autonomous Prefecture, Xinjiang Uygur Autonomous Region for a total exploration area of 117.98 square kilometres. Based on the current drilling results, a coal resource has been estimated for seam 1 at a total of 653 million tonnes for category 333. This estimate has not been accredited by the Ministry of Land and Resources and does not meet the requirements of an international standard for reporting coal resources such as the JORC Code (Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves).

Completion of exercise of the option under the Yuke Coal Option Agreement

As disclosed in the Announcement, CCEC, a wholly-owned subsidiary of the Company, exercised the option under the Yuke Coal Option Agreement on 13 March 2008 to acquire the entire issued share capital of Yuke Coal. The Board is pleased to announce that completion of the acquisition of Yuke Coal has occurred on 26 March 2008 and Yuke Coal and WOFE are now wholly-owned subsidiaries of the Group.



By Order of the Board
REGENT PACIFIC GROUP LIMITED

Jamie Gibson

Director

Directors of the Company:

James Mellon (*Co-Chairman*)*

Stephen Dattels (*Co-Chairman*)*

Jamie Gibson (*Chief Executive Officer*)

Stephen Bywater*

Clara Cheung

David Comba[#]

Julie Oates[#]

Mark Searle[#]

John Stalker*

Jayne Sutcliffe*

Wu Yuan[#]

**Non-Executive Directors*

[#]*Independent Non-Executive Directors*

Hong Kong, 26 March 2008