



Regent Pacific Group Limited

(Incorporated in the Cayman Islands with Limited Liability)

Stock Code: 0575

28 December 2007

ANNOUNCEMENT

COMPLETION OF THE FIRST-STAGE ACMC ACQUISITION

Reference is made to the Company's circular dated 22 November 2007 in relation to, among others, the acquisition of CCEC and related PRC mining assets (the "VSA Circular"). Capitalised terms used in this announcement shall have the meaning as defined in the Circular unless otherwise stated.

Completion of the First-Stage ACMC Acquisition

As disclosed in the VSA Circular, CCEC has entered into the Ji Ri Ga Lang Project SPA with the ACMC Sellers pursuant to which CCEC has agreed to acquire 100 per cent. equity interest in ACMC at a consideration of RMB180 million (including cash consideration of approximately RMB137.4 million and CCEC's guarantee of ACMC's payment of the Account Payable of approximately RMB42.6 million) in two stages.

The Directors are pleased to announce that completion of the First-Stage ACMC Acquisition has occurred on 28 December 2007. As at the date of this announcement, CCEC has completed the transfer of 51 per cent. equity interest in ACMC and ACMC is now a 51 per cent. owned subsidiary of the Group. It is expected that completion of the Second-Stage ACMC Acquisition will occur in or around September 2008. Upon completion of the Second-Stage ACMC Acquisition, ACMC will become a wholly-owned subsidiary of the Group.

By Order of the Board
REGENT PACIFIC GROUP LIMITED

Jamie Gibson
Director





Directors of the Company:

James Mellon (*Chairman*)^{*}

Jamie Gibson (*Chief Executive Officer*)

Clara Cheung

David Comba[#]

Julie Oates[#]

Patrick Reid[#]

Mark Searle[#]

John Stalker^{*}

Jayne Sutcliffe^{*}

Dr. Youzhi Wei^{*}

Anderson Whamond^{*}

^{*}*Non-Executive Directors*

[#]*Independent Non-Executive Directors*

Hong Kong, 28 December 2007