

*Announcement released on the system
The Stock Exchange of Hong Kong Limited*



REGENT PACIFIC GROUP LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 0575)

ANNOUNCEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increase in both the price and trading volume of the shares of Regent Pacific Group Limited (the “**Company**”) and wish to state that we are not aware of any reasons for such increase.

We confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the board (the “**Board**”) of directors (the “**Directors**”) of the Company aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature, save for (1) the announcement issued by the Company on 30 December 2005 with respect to (a) a possible very substantial disposal resulting from the proposed disposal of an interest in a wholly-owned subsidiary of Regent Metals Holdings Limited (a 80% owned subsidiary of the Company) and (b) the appointment of Regent Mercantile Bancorp Inc. as placing agent and (2) the negotiations pertaining to the Sino-foreign equity joint venture contract to be entered into by Regent Metals Limited (a 80% owned subsidiary of the Company) with Yuxi Resources Corporation and Simao Shanshui Minerals Ltd, which constitutes a major transaction of the Company as announced on 22 November 2005.

Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this statement, except David Comba and Patrick Reid who are residing in Canada and have not been contacted before the issue of this statement due to time difference.

On Behalf of the Board of
Regent Pacific Group Limited

Clara Cheung
Director

Directors of the Company:

James Mellon (*Chairman*)^{*}
Jamie Gibson (*Chief Executive Officer*)
Clara Cheung
David Comba[#]
Julie Oates[#]
Patrick Reid[#]
Mark Searle[#]
Jayne Sutcliffe^{*}
Anderson Whamond^{*}

^{*} *Non-Executive Directors*

[#] *Independent Non-Executive Directors*

Hong Kong, 17 January 2006