



Regent Pacific Group Limited



(Incorporated in the Cayman Islands with Limited Liability)

Stock Code: 0575

21 March 2007

ANNOUNCEMENT



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REGENT PACIFIC ANNOUNCES SIGNIFICANTLY INCREASED RESOURCES AT DAPINGZHANG

Highlights

- **The Dapingzhang Mineral Resource estimate has increased 70% in six months based on an intensive drilling campaign to 45 million tonnes, containing 325 thousand tonnes Copper and 230 thousand tonnes Zinc.**
- **Indicated Resources up 110% to 39 million tonnes.**
- **87% of the Mineral Resource is in the Indicated category.**
- **The deposit has extension potential to the South-East, North-East and North-West, with over 30,000m drilling to continue in 2007.**
- **>60,000m drilling program completed up to February 2007 with no lost time injuries.**
- **Exploration cost for the deposit is US\$0.0056/lb Cu equivalent metal.**





(Hong Kong, 21 March, 2007) – Regent Pacific Group Limited (“Regent Pacific” or the “Group”; SEHK: 575) is pleased to announce the results of an updated Mineral Resource estimate for the Dapingzhang mine located at its 40% owned Dapingzhang Joint Venture Project in Yunnan Province, China. The updated Mineral Resource incorporates in excess of 60,000 meters of drilling, of which 35,292 meters has been drilled since the publication of the September 2006 Mineral Resource Estimate.

It is expected that the Dapingzhang Joint Venture Project will release its first ore reserve by May 2007.

Mineral Resource Estimate as at March 2007

The new JORC compliant Indicated and Inferred resources of the Dapingzhang project as estimated by Cube Consulting Pty Ltd (Cube) are as follows:

Total Dapingzhang Mineral Resources

	Indicated Resource						Inferred Resource					
	Tonnes (mt)	Copper Grade (%Cu)	Zinc Grade (%Zn)	Gold Grade (Au g/t)	Silver Grade (Ag g/t)	Lead Grade (%Pb)	Tonnes (mt)	Copper Grade (%Cu)	Zinc Grade (%Zn)	Gold Grade (Au g/t)	Silver Grade (Ag g/t)	Lead Grade (%Pb)
Massive	10.9	1.69	1.80	0.51	20.28	0.22	1.0	1.20	1.65	0.44	19.72	0.36
Disseminated	28.1	0.40	0.05	0.09	3.29	0.01	4.9	0.36	0.07	0.11	2.91	0.01
Total Massive & Disseminated	38.98	0.76	0.54	0.21	8.02	0.07	5.97	0.50	0.34	0.17	5.82	0.07

	Contained Metal Indicated and Inferred				
	Copper ('000 tonnes)	Zinc ('000 tonnes)	Gold ('000 ounces)	Silver ('000 ounces)	Lead ('000 tonnes)
Massive	195	212	193	7731	28
Disseminated	130	18	100	3441	3
Total Massive & Disseminated	325	230	293	11172	31



The resource for the Dapingzhang mine is based on 315 diamond drill holes at a nominal drill spacing of 50m x 50m. Total meterage drilled in the 2.75 km² mine license area is 68,342 metres.

The growth in the mineral resource from the September 2006 estimate can be seen in the table shown below:

Estimate Done In		Tonnes (mt)	Copper ('000s)	Zinc ('000s)
March 2007	Indicated	38.98	296	210
	Inferred	5.97	29	20
Indicated + Inferred		44.95	325	230
September 2006	Indicated	18.6	137	110
	Inferred	7.9	79	40
Indicated + Inferred		26.5	216	150
Difference	%	70%	50%	54%

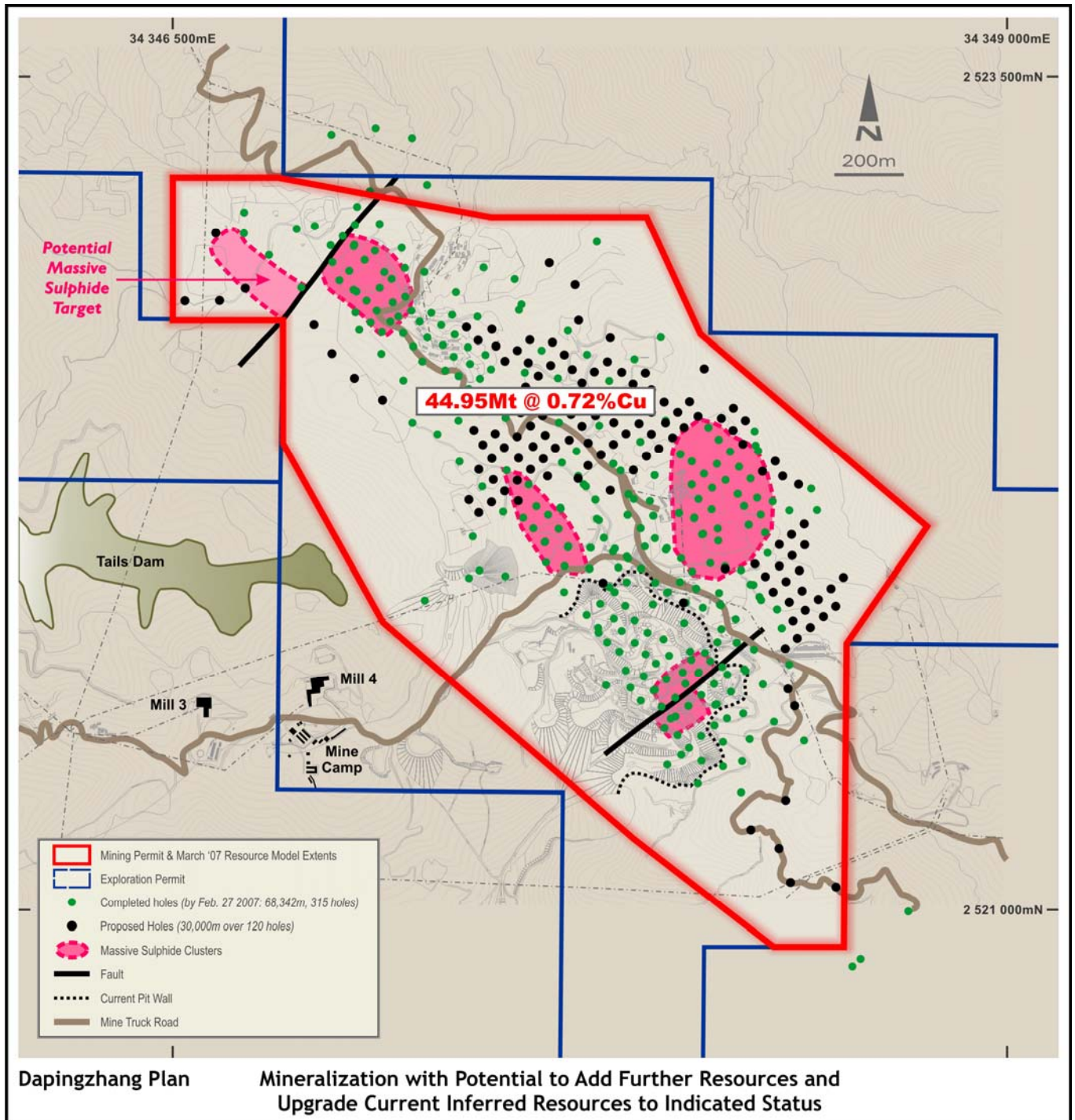
This new estimate represents a 70% increase over the September 2006 Mineral Resource estimate of 26.5 million tonnes (Indicated and Inferred). The confidence in the resource estimate has been upgraded with 87% of the total Mineral Resource now in the Indicated Category.

2007 Exploration

The coming months will see an aggressive program of 30,000 meters being drilled. The drilling will have two key aims:

- Upgrading the current inferred resources to indicated status; and
- Targeting areas within the mine license where mineralisation exploration potential remains

It is anticipated that the drilling program will be completed in June 2007 utilising twelve diamond drill rigs from three drilling contractors.



Estimate Preparation

Cube was engaged to undertake an estimation of the Dapingzhang Joint Venture Project's copper, zinc, gold, silver and lead resources located at the Dapingzhang mine in accordance with The 2004 Australasian Code for Reporting of Mineral Resources and Ore Reserves (the "JORC Code"). The aim of Cube's mineral resources estimation was to:



- Estimate the Dapingzhang global resources based on information available up to the end of February 2007.
- Provide an independent review of the interpretation of mineralization and apply an appropriate resource estimate process incorporating the current geological model (being a Volcanogenic Massive Sulphide mineralization source) into the resources estimate.
- Provide technical input to resource classification and reporting of resources in accordance with the JORC Code.

The March 2007 resource estimate was done by Rick Adams, Director – Resource Services of Cube Consulting and Kai Qiang Fan, Chief Geologist of Regent Pacific and Head of Exploration of Yunnan Simao Shanshui Copper Company Limited, which operates the Dapingzhang mine. Both are Members of the Australasian Institute of Mining and Metallurgy and have the necessary experience relevant to the style of mineralization, the type of deposit and the activity undertaken to qualify as a Competent Person under the JORC Code for Reporting of Mineral Resources and Ore Reserves (2004 Edition) and have reviewed this press release.

Cube has also been engaged to undertake final mine design work, including open pit optimization, mine planning, pit design, ore reserves, among others based on the March 2007 resource estimate. It is expected that Cube will complete its work by April 2007 with the expected release of the first ore reserve by May 2007.



Comments

Regent Pacific Chief Executive Officer, Jamie Gibson, commented:

“We are delighted with the results of the exploration team at the Dapingzhang mine. One of our key goals has been achieved with a significant increase in the Indicated category of the Mineral Resource which we believe will extend the mine life from the first estimate of Mineral Resource released in September 2006. Our understanding of the deposit has been significantly enhanced by the more than 60,000 meters of drilling completed by February 2007. Our belief remains that the deposit at Dapingzhang is of truly world class size and quality with excellent potential.”

Regent Pacific Chief Geologist and Head of Exploration, Kai Qiang Fan, commented:

“We are now concentrating on upgrading our inferred resources to indicated status and targeting areas within the mine license where mineralisation exploration potential remains.”

On Behalf of the Board of
Regent Pacific Group Limited
Jamie Gibson
Director

Directors of the Company:

James Mellon (*Chairman*)*

Jamie Gibson (*Chief Executive Officer*)

Clara Cheung

David Comba[#]

Julie Oates[#]

Patrick Reid[#]

Mark Searle[#]

Jayne Sutcliffe*

Anderson Whamond*

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Hong Kong, 21 March 2007

Please also refer to the published version of this announcement in Sing Tao Daily and The Standard.