



Regent Pacific Group Limited



(Incorporated in the Cayman Islands with Limited Liability)

Stock Code: 0575

3 October 2007

ANNOUNCEMENT



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ANNOUNCEMENT UPDATE ON VERY SUBSTANTIAL TRANSACTION INVOLVING ISSUE OF CONSIDERATION SHARES

Financial Adviser to the Company

Morgan Stanley





Reference is made to the Company's announcement dated 14 September 2007 (the "**Announcement**"). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

As stated in the Announcement, CCEC had planned to raise additional funding by the placing of new CCEC shares to the Investors (other than the Excluded Investors) before Completion in order to finance certain of CCEC's capital commitments for the Projects (i.e. the CCEC's Post-Signing Placing).

CCEC has informed the Company that completion of CCEC's Post-Signing Placing has taken place on 3 October 2007 (Hong Kong time), pursuant to which the Company understands that CCEC has issued 53,242 new shares to the Investors (other than the Excluded Investors) to raise approximately HK\$333.8 million cash net of placing commission and estimated expenses.

By Order of the Board
REGENT PACIFIC GROUP LIMITED

Jamie Gibson
Executive Director

Directors of the Company:

James Mellon (*Chairman*)*

Jamie Gibson (*Chief Executive Officer*)

Clara Cheung

David Comba[#]

Julie Oates[#]

Patrick Reid[#]

Mark Searle[#]

John Stalker*

Jayne Sutcliffe*

Dr. Youzhi Wei*

Anderson Whamond*

* *Non-Executive Directors*

[#] *Independent Non-Executive Directors*

Hong Kong, 3 October 2007