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## **REGENT PACIFIC GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 0575)

### **ANNOUNCEMENT**

#### **SIMAO REGENT MINERALS RECEIVES PRC BUSINESS LICENCE FOR SECOND JV**

Regent Pacific Group Limited (“Regent Pacific” or the “Group”; SEHK: 575) is pleased to announce that Simao Regent Minerals Limited (Simao Regent), the Group’s second Sino-foreign joint venture enterprise, in which it owns a 90.5% equity interest, received its business licence on 1 February 2007. The Group’s initial investment in this equity joint venture is US\$ 2 million.

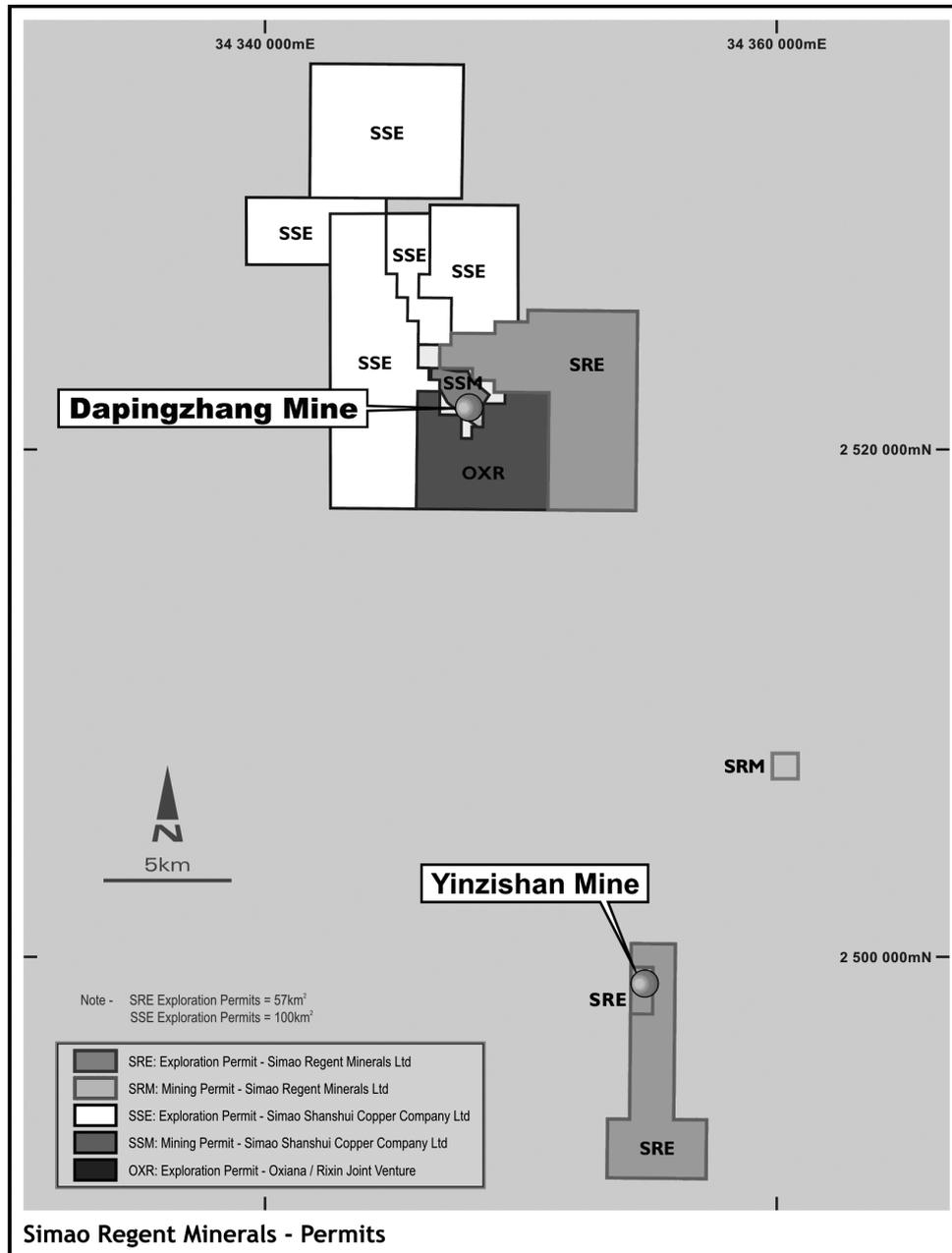
The PRC partners will transfer three exploration licences covering over 57 square kilometers and a mining licence covering 1 square kilometer for their 9.5% stake.

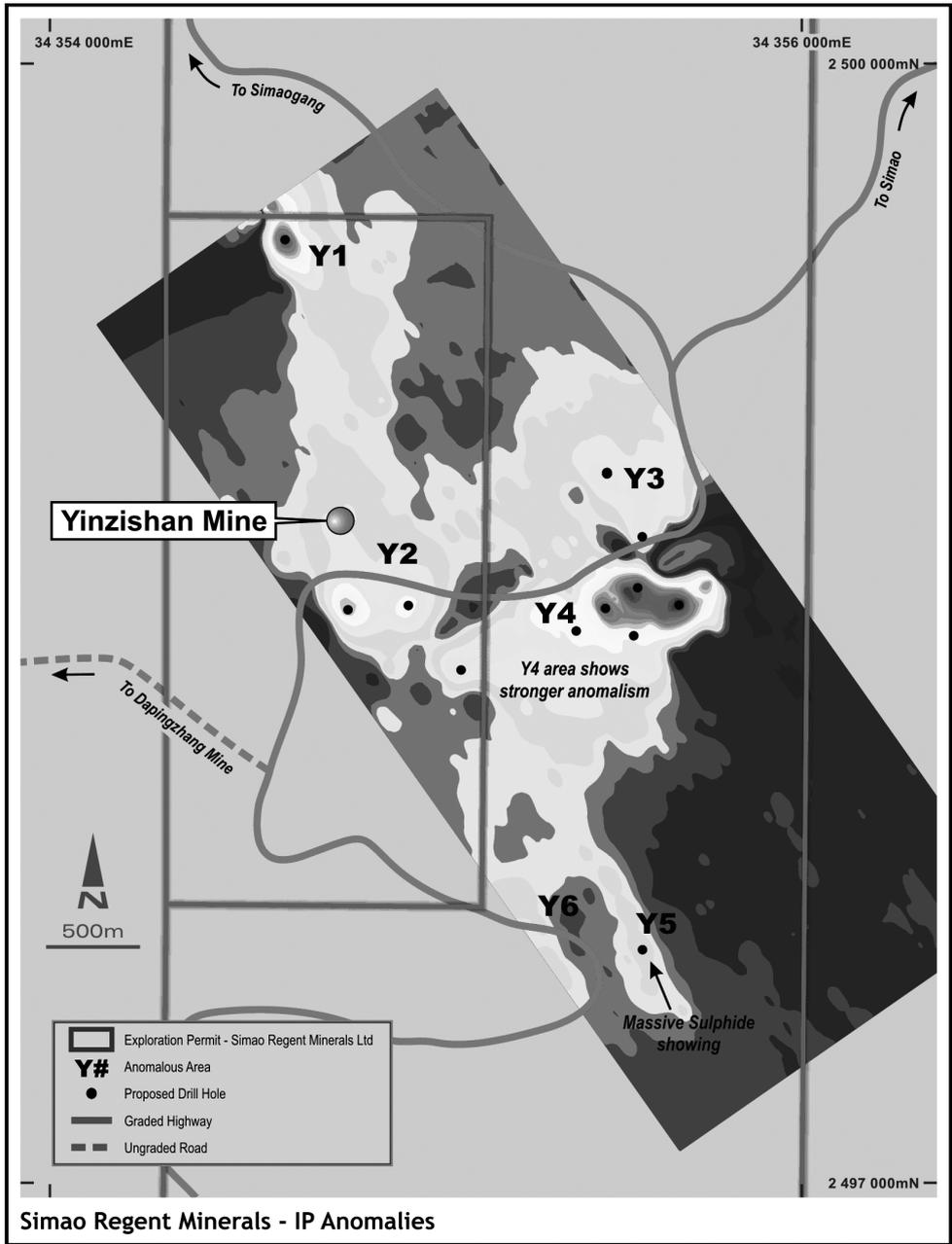
The licences are in proximity to the Dapingzhang Mine, a 2,500 tonne per day copper/zinc open pit mine, operated by Yunnan Simao Shanshui Copper Company Limited (Yunnan Simao), the Group’s first Sino-foreign equity joint venture, in which it owns a 40% stake.

Kai Fan, Regent Pacific’s Chief Geologist, said “Simao Regent’s newly acquired licences overlay the same types and ages of volcanic rocks which host the volcanogenic massive sulphide mineralization at Dapingzhang. The previous owner of the small Yinzishan underground mine was mining volcanogenic copper-rich stringer-type and processing it in a nearby 100 tonne per day mill.”

It is expected that surplus operating cash-flow received from the acquisition of the 100 tonne per day mill will be used for meeting part or all of the exploration activities undertaken by Simao Regent.

A fieldwork program involving geological mapping of surface exposures of volcanic rock and underground workings, and the collection of rock samples for geotechnical examination was completed in the fourth quarter of 2006. Geophysical surveys of a three square kilometre area were completed in January 2007 and have identified three large anomalies. An exploration drilling program of approximately 5,000 meters will commence in March 2007 utilising three diamond drill rigs.





## **About Regent Pacific Group Limited**

Founded in early 1990s, the Group is a limited liability company incorporated under the laws of the Cayman Islands. The Group's shares are listed on Hong Kong Stock Exchange and Frankfurt Stock Exchange. It is engaged principally in investment holding. The Regent Pacific team responsible for the mining investments includes: Kaiqiang Fan (Chief Geologist and Head of Exploration), M.Sc (Mineral Exploration), AusIMM and a qualified person for the purposes of Canadian National Instrument 43-101; Shannan Bamforth (Chief Mine Geologist), B.Sc (Geology), AusIMM; Colin Bald (Mine Superintendent), Ass. Dip Cart. (Cartography); Mingsheng Zhao (Senior Project Geologist), B.Sc (Geology); and Xiaohuan Wang (Senior Geologist), B.Sc (Geology).

On Behalf of the Board of  
**Regent Pacific Group Limited**

**Jamie Gibson**  
*Director*

### **Directors of the Company:**

James Mellon (*Chairman*)\*

Jamie Gibson (*Chief Executive Officer*)

Clara Cheung

David Comba<sup>#</sup>

Julie Oates<sup>#</sup>

Patrick Reid<sup>#</sup>

Mark Searle<sup>#</sup>

Jayne Sutcliffe\*

Anderson Whamond\*

\* *Non-Executive Directors*

<sup>#</sup> *Independent Non-Executive Directors*

Hong Kong, 6 February 2007

Please also refer to the published version of this announcement in The Standard.