

*Announcement released on the system  
The Stock Exchange of Hong Kong Limited*



**REGENT PACIFIC GROUP LIMITED**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 0575)**

**ANNOUNCEMENT**

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increase in the price and trading volume of the shares of Regent Pacific Group Limited (the “**Company**”) and wish to state that we are not aware of any reasons for such increase save for the Company’s announcement dated 15 May 2007 in respect of the appointments of Ian Stalker and Youzhi Wei as non-executive directors of the Company.

We confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23, neither is the board (the “**Board**”) of directors (the “**Directors**”) of the Company aware of any matter discloseable under the general obligation imposed by Rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this statement, except Patrick Reid who is residing in Canada and has not been contacted before the issue of this statement due to time difference.

On Behalf of the Board of  
**Regent Pacific Group Limited**

Jamie Gibson  
*Director*

**Directors of the Company:**

James Mellon (*Chairman*)\*  
Jamie Gibson (*Chief Executive Officer*)  
Clara Cheung  
David Comba#  
Julie Oates#  
Patrick Reid#  
Mark Searle#  
Ian Stalker\*  
Jayne Sutcliffe\*  
Youzhi Wei\*  
Anderson Whamond\*

\* *Non-Executive Directors*

# *Independent Non-Executive Directors*

Hong Kong, 16 May 2007