



iRegent Group Limited

(Incorporated in the Cayman Islands with limited liability)

CHANGES IN DIRECTORATE

Mr Chang-Mo Bae has resigned as an independent non-executive Director of the Company with immediate effect.

Mr Robin Willi was appointed as an independent non-executive Director of the Company on 23 November 2000.

The directors (the “Directors”) of iRegent Group Limited (the “Company”) announce that due to other commitments, Mr Chang-Mo Bae has resigned as an independent non-executive Director of the Company with immediate effect. The Directors wish to thank Mr Bae for his contribution during his service as a Director of the Company.

The Directors also refer to the announcement dated 24 November 2000 issued by the Company in respect of, inter alia, the appointment of Mr Robin Willi as a non-executive Director of the Company with effect from 23 November 2000. In view of the fact that Robin complies with the assessment of the independence of a non-executive director under Rule 3.11 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Directors wish to clarify that Robin has been appointed as the independent non-executive Director of the Company with effect from 23 November 2000.

On behalf of the Board of
iRegent Group Limited
Peter Everington
Director

Hong Kong, 1 December 2000