

Hong Kong iMail (B35)

Monday, 27 November 2000



iRegent Group Limited

(Incorporated in the Cayman Islands with limited liability)

CHANGES IN DIRECTORATE

Mr Robin Willi has been appointed as a non-executive Director of the Company with effect from 23 November 2000.

Mr Chang-Kon Koh and Mr Robert Owen have resigned as Directors of the Company with effect from 22 and 24 November 2000 respectively.

The directors (the "Directors") of iRegent Group Limited (the "Company") are pleased to announce that Mr Robin Willi has been appointed as a non-executive Director of the Company with effect from 23 November 2000. In April 2000, Robin joined KoreaOnline Limited as President and Chief Executive Officer. Currently, the Company owns approximately 46% of KoreaOnline Limited, which is an integrated financial services company comprising property and casualty insurance, securities, asset management and banking, all in Korea. On the front end of these four traditional "bricks and mortar" businesses, KoreaOnline Limited is constructing an online distribution platform for delivery of these products and services over the internet.

Besides, the Directors also announce the following changes in the Company's directorate:-

1. In order to pursue other interests based in Korea, Mr Chang-Kon Koh has resigned as an executive Director of the Company with effect from 22 November 2000; and
2. Due to other commitments, Mr Robert Owen has resigned as an independent non-executive Director of the Company with effect from 24 November 2000.

On behalf of the Board of
iRegent Group Limited
Peter Everington
Director

Hong Kong, 24 November 2000