

*Announcement released on the teletext system of
The Stock Exchange of Hong Kong Limited*



iRegent Group Limited

(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increases in the price and trading volume of the shares of the Company and wish to state that we are not aware of any reasons for such increases.

Save for the shareholders' agreement entered into on 15 May 2002 regarding KoreaOnline Limited, details of which were set out in the announcement issued by the Company on 16 May 2002, we also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement, neither is the Board aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

On behalf of the Board of
iRegent Group Limited

Jamie Gibson
Director

Hong Kong, 19 June 2002