



# Regent Pacific Group Limited

*(Incorporated in the Cayman Islands with Limited Liability)*

Stock Code: 0575

25 January 2011

## ANNOUNCEMENT

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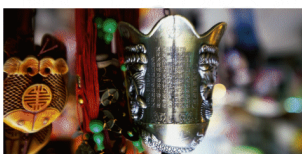
## UPDATE

### AUSTRALIA'S FOREIGN INVESTMENT REVIEW BOARD HAS NO OBJECTION TO THE COMPANY'S PROPOSED ACQUISITION OF BC IRON

Regent Pacific Group Limited (the “**Company**”) refers to the announcement issued on 20 January 2011 (the “**Announcement**”) titled “Very Substantial Acquisition: Conditional all cash takeover offer for BC Iron Limited by way of a scheme of arrangement by Regent Pilbara Pty Limited (a wholly-owned subsidiary of Regent Pacific Group Limited)”.

The Company is pleased to announce that it has today received written confirmation from the Foreign Investment Review Board of The Australian Government, the regulatory body which advises the Australian Treasurer on foreign investment into Australia, that it has no objection to the Company's proposed acquisition of BCI by way of the Scheme.

This is a significant milestone for the Transaction and satisfies one of the material regulatory conditions precedent to the Scheme.





Capitalised terms used in this announcement shall have the same meaning given to them in the Announcement.

On Behalf of the Board of  
**Regent Pacific Group Limited**

Jamie Gibson  
*Director*

**Directors of the Company:**

James Mellon (*Co-Chairman*)<sup>\*</sup>

Stephen Dattels (*Co-Chairman*)<sup>\*</sup>

Jamie Gibson (*Chief Executive Officer*)

David Comba<sup>#</sup>

Julie Oates<sup>#</sup>

Mark Searle<sup>#</sup>

Jayne Sutcliffe<sup>\*</sup>

<sup>\*</sup> *Non-Executive Directors*

<sup>#</sup> *Independent Non-Executive Directors*

Hong Kong, 25 January 2011