



Regent Pacific Group Limited

(Incorporated in the Cayman Islands with Limited Liability)

Stock Code: 0575

9 December 2010

ANNOUNCEMENT

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CHANGE OF AUDITORS

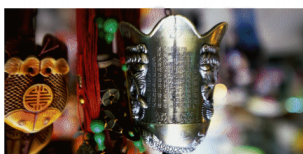
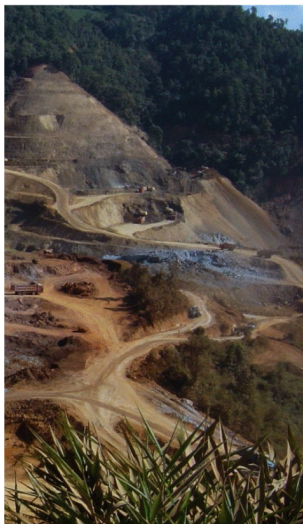
SUMMARY

The Directors propose that BDO Limited be appointed as the auditor of the Company in place of the resigning auditors, Grant Thornton, subject to approval by the shareholders of the Company at the Extraordinary General Meeting.

Grant Thornton have confirmed that their resignation is occasioned by the merger of their business with that of BDO and that there are no facts or circumstances that should be brought to the attention of the shareholders of the Company in relation to their resignation.

An ordinary resolution will be proposed to the shareholders at the Extraordinary General Meeting to appoint BDO as the auditor of the Company in place of Grant Thornton, whose resignation will take effect upon closing of the relevant meeting.

A circular relating to the change of auditors of the Company and the Extraordinary General Meeting will be despatched to the shareholders of the Company in due course.





The directors (the “**Directors**” or the “**Board**”) of Regent Pacific Group Limited (the “**Company**”; and collectively with its subsidiaries, the “**Group**”) propose that BDO Limited (“**BDO**”) be appointed as the auditor of the Company in place of the resigning auditors, Grant Thornton (“**Grant Thornton**”). According to the Articles of Association of the Company, new auditors in place of the resigning auditors shall be appointed by the shareholders of the Company at a general meeting.

Grant Thornton, the currently acting auditors of the Group, are in the process of merging their business with that of BDO and will practice under BDO Limited upon all merger formalities having been completed. Accordingly, Grant Thornton are to resign as the auditors of the Group.

Grant Thornton have confirmed that their resignation is occasioned by the above-mentioned merger and that there are no facts or circumstances that should be brought to the attention of the shareholders of the Company in relation to their resignation.

Pursuant to the Articles of Association of the Company, an extraordinary general meeting (the “**Extraordinary General Meeting**”) will be convened by the Company, at which an ordinary resolution will be proposed to the shareholders to appoint BDO as the auditor of the Company in place of Grant Thornton, whose resignation will take effect upon closing of the relevant meeting.

A circular relating to the change of auditors of the Company and the Extraordinary General Meeting will be despatched to the shareholders of the Company in due course.

On behalf of the Board of
Regent Pacific Group Limited

Jamie Gibson
Director

Directors of the Company:

James Mellon (*Co-Chairman*)^{*}
Stephen Dattels (*Co-Chairman*)^{*}
Jamie Gibson (*Chief Executive Officer*)
David Comba[#]
Julie Oates[#]
Mark Searle[#]
Jayne Sutcliffe^{*}

^{*} *Non-Executive Directors*

[#] *Independent Non-Executive Directors*

Hong Kong, 9 December 2010