



Regent Pacific Group Limited

(Incorporated in the Cayman Islands with Limited Liability)

Stock Code: 0575

28 October 2010

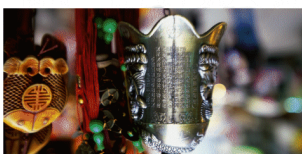
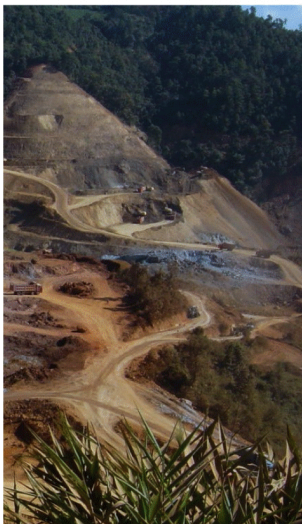
ANNOUNCEMENT

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UPDATE ON MAJOR TRANSACTION: DISPOSAL OF THE COMPANY'S INTEREST IN DAPINGZHANG RECEIPT OF CONSIDERATION

The directors (the “**Board**” or the “**Directors**”) of Regent Pacific Group Limited (the “**Company**”) refer to the announcement made by the Company on 27 October 2010 in relation to the disposal of the Company’s interest in Dapingzhang Mine.

Capitalised terms used in this announcement shall, unless the context otherwise requires, have the same meaning given to them in the Company’s announcement dated 27 October 2010.





The Directors are pleased to announce that the Consideration, in the amount of US\$63.18 million (or approximately HK\$492.80 million) in cash, has been received today in the Account in the name of Regent Metals (Jersey) to be operated by co-signatories of both Regent Metals (Jersey) and the Purchaser (represented equally) in the manner stipulated in the aforementioned announcement.

On Behalf of the Board of
Regent Pacific Group Limited

Jamie Gibson
Director

Directors of the Company:

James Mellon (*Co-Chairman*)^{*}

Stephen Dattels (*Co-Chairman*)^{*}

Jamie Gibson (*Chief Executive Officer*)

David Comba[#]

Julie Oates[#]

Mark Searle[#]

Jayne Sutcliffe^{*}

^{*} *Non-Executive Directors*

[#] *Independent Non-Executive Directors*

Hong Kong, 28 October 2010