



# Regent Pacific Group Limited

(Incorporated in the Cayman Islands with Limited Liability)

Stock Code: 0575

2 June 2010



## ANNOUNCEMENT

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

### ZHUN DONG COAL PROJECT COMMENCEMENT OF 2010 EXPLORATION PROGRAM

#### SUMMARY

The Company is pleased to announce that it has commenced its 2010 exploration program at its Zhun Dong Coal Project, with the first two drill holes completed and surveyed reporting Seam 1 thicknesses of 31 and 28 metres respectively.

The aim of the 2010 exploration program is to complete the current stage of detailed exploration more than one year earlier than required under applicable Chinese regulatory requirements and, at the same time, to conduct a programme designed to enable the Company to report in a category or categories of resources of thermal coal consistent with a further increase in the confidence of the resource and possibly under the JORC Code.

The program involves drilling 26 holes covering approximately 20,000 metres at a total cost of approximately RMB 23 million (approximately US\$3.37 million or approximately HK\$26.28 million), with approximately 6,400 metres already completed.



The directors (the “**Directors**” or the “**Board**”) of Regent Pacific Group Limited (the “**Company**”) are pleased to announce that the 2010 exploration program for the Zhun Dong Coal Project has commenced with the purpose of enabling the Company to:

- report in a category or categories of resources of thermal coal consistent with a further increase in the confidence of the resource and possibly under the JORC Code (being the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (2004 Edition), as published by the Joint Ore Reserves Committee, as amended from time to time);
- present and have approved the reported resource by relevant Chinese regulatory authorities by the end of 2010; and
- complete the formalities associated with the renewal of its four exploration licenses more than one year earlier than required under applicable Chinese regulatory requirements.

Within the total current resource of 2.9 billion tonnes of thermal coal for the Zhun Dong Coal Project, the current reportable indicated resource is 266 million tonnes and inferred resource is 880 million tonnes, each in respect of the Chinese specifications and standards<sup>1</sup>.

The program of works is being carried out with the assistance of the Shandong Institute of Mapping and Surveying of Geology and will consist of approximately 26 additional holes of drilling covering approximately 20,000 cored metres by using nine drilling rigs. The estimated cost is RMB 23 million (approximately US\$3.37 million or approximately HK\$26.28 million), which also includes all surveying, logging, coal analysis and reporting.

The company is also pleased to announce that with no lost time injuries it has successfully completed approximately one third of the 2010 program, with approximately 6,400 cored metres having already been drilled. The Company expects drilling to conclude by August 2010. Two holes, ZK33-1 and ZK31-3, have been completed and fully logged to record Seam 1 thicknesses of 31 and 28 metres respectively.

The 2010 exploration programme at the Company’s Zhun Dong Coal Project is designed to preserve the good standing of the four exploration licences the subject of the project. As

---

<sup>1</sup> These coal resources have been verified by the appointed Chinese geological team, Shandong Institute of Mapping and Surveying of Geology who have sufficient experience and authorisation to undertake field exploration programs and reporting to Chinese specifications and standards.



previously disclosed, the Company remains in the process of disposing of its Zhun Dong Coal Project and will continue to keep its shareholders and investors informed as to when completion of this disposal is likely to take place.

Note: Unless otherwise specified herein, amounts denominated in US\$ have been translated, for the purpose of illustration only, into RMB and HK\$ using the exchange rate of US\$1.00 = RMB 6.83 and HK\$7.80.

On behalf of the Board of  
**Regent Pacific Group Limited**

Jamie Gibson  
*Director*

**Directors of the Company:**

James Mellon (*Co-Chairman*)<sup>\*</sup>  
Stephen Dattels (*Co-Chairman*)<sup>\*</sup>  
Jamie Gibson (*Chief Executive Officer*)  
David Comba<sup>#</sup>  
Julie Oates<sup>#</sup>  
Mark Searle<sup>#</sup>  
Jayne Sutcliffe<sup>\*</sup>

<sup>\*</sup> *Non-Executive Directors*

<sup>#</sup> *Independent Non-Executive Directors*

Hong Kong, 2 June 2010