



Regent Pacific Group Limited



(Incorporated in the Cayman Islands with Limited Liability)

Stock Code: 0575

26 March 2010



ANNOUNCEMENT

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DISCLOSEABLE TRANSACTION DISPOSAL OF SHARES IN KALAHARI MINERALS PLC



SUMMARY

This announcement is made by the Company in compliance with the disclosure requirements under Rule 13.09 and Chapter 14 of the HK Listing Rules.

We refer to the announcements made by the Company on 5 and 18 May and 3 September 2009.

On 25 March 2010 (and after Hong Kong market close) the Company executed an order with its Broker to sell its entire remaining stake in Kalahari on AIM to the Purchaser for GBP 1.85 (or approximately US\$2.775 or HK\$21.645) per Kalahari Share, by way of an over the counter block trade. The block trade will settle and all cash consideration will be received on 1 April 2010.





Immediately prior to executing the order to sell our remaining Kalahari stake, the Company held 6,325,123 Kalahari Shares, representing approximately 2.81 per cent. of the issued share capital of Kalahari.

The disposal of our remaining Kalahari stake will provide the Company with proceeds (before expenses) of GBP 11,701,478 (or approximately US\$17,552,217 or HK\$136,907,293), which will be applied towards other investments and working capital.

The agreed disposal price of GBP 1.85 (or approximately US\$2.775 or HK\$21.645) per Kalahari Share represents a premium of approximately 1.23 per cent. to the closing price of Kalahari Shares on AIM on Wednesday, 24 March 2010.

The above referenced disposal of our entire stake in Kalahari constitutes a discloseable transaction of the Company under Chapter 14 of the HK Listing Rules.

Disposal of Kalahari Shares

We refer to the announcements made by the Company on 5 and 18 May and 3 September 2009.

On 25 March 2010 (and after Hong Kong market close) the Company executed an order with its Broker to sell its entire remaining stake in Kalahari on AIM to the Purchaser for GBP 1.85 (or approximately US\$2.775 or HK\$21.645) per Kalahari Share, by way of an over the counter block trade. The block trade will settle and all cash consideration will be received on 1 April 2010.

Immediately prior to executing the order to sell our remaining Kalahari stake, the Company held 6,325,123 Kalahari Shares, representing approximately 2.81 per cent. of the issued share capital of Kalahari. The difference between the Company's stake in Kalahari as at the date of this announcement and that previously disclosed in the announcements on 5 and 18 May and 3 September 2009 is explained by on-market trading in Kalahari Shares conducted in the ordinary and usual course of business.

The disposal of our remaining Kalahari stake will provide the Company with proceeds (before expenses) of GBP 11,701,478 (or approximately US\$17,552,217 or HK\$136,907,293), which will be applied towards other investments and working capital.

The above referenced disposal of our entire stake in Kalahari constitutes a discloseable transaction of the Company under Chapter 14 of the HK Listing Rules.



Kalahari Consideration

The disposal of our entire stake in Kalahari was negotiated on an arms length basis between the Company and the Purchaser, through their respective Brokers, with reference to the current trading price of Kalahari Shares on AIM. The agreed disposal price of GBP 1.85 (or approximately US\$2.775 or HK\$21.645) per Kalahari Share represents a premium of approximately 1.23 per cent. to the closing price of Kalahari Shares on AIM on Wednesday, 24 March 2010.

In respect of the Company's remaining interest in Kalahari (being disposed), the Company's attributable share of Kalahari's: (i) net loss for the financial year ended 31 December 2008 is GBP 312,202 (or approximately US\$468,303 or HK\$3,652,763); and (ii) net profit for the financial year ended 31 December 2007 is GBP 212,416 (or approximately US\$318,624 or HK\$2,485,267).

The net asset value of Kalahari is GBP 30,544,457 (or approximately US\$45,816,686 or HK\$357,370,151) as at 31 December 2008, being the number shown in Kalahari's latest publicly disclosed audited financial statements for the year ended 31 December 2008.

Reasons for Disposing Kalahari Shares and Use of Proceeds

The Board is very pleased with the performance of and returns from the strategic investment in Kalahari and considers now to be an opportune time to divest and re-allocate the proceeds to other investment opportunities, including in respect of the investment opportunity announced by the Company on 23 March 2010 and working capital.

The Directors consider the transaction referred to above to be on normal commercial terms and in the ordinary and usual course of business of the Company. They believe that the terms of the transaction referred to above are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Financial Effects of the Transaction on the Group

To consider the financial effects of the disposal of the Company's remaining stake in Kalahari, the Group would expect to realise a net gain before expenses of approximately GBP 5.78 million (or approximately US\$8.67 million or HK\$67.63 million), calculated by deducting the acquisition costs of these shares from the disposal proceeds (before expenses).



Background on Kalahari

For a description of Kalahari, the Company should like to refer Shareholders to its announcements made on 5 and 18 May and 3 September 2009.

Discloseable Transaction

In view of the fact that the aggregate amount of proceeds (before expenses) to be received from the disposal of our entire interest in Kalahari (being GBP 11,701,478 or approximately US\$17,552,217 or HK\$136,907,293), exceeds 5 per cent. but is less than 25 per cent. of the Company's market capitalisation, the above referenced disposal constitutes a discloseable transaction of the Company under Chapter 14 of the HK Listing Rules.

The purpose of this announcement is to provide the Shareholders with information on the details of the above referenced disposal in accordance with the HK Listing Rules.

Not a Connected Transaction

As at the date of this announcement, to the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, each of the Purchaser, the Brokers and its/their respective beneficial owner(s) are third parties independent of the Company and are not connected persons of the Group.

The transaction disclosed in this announcement is not a connected transaction for the purposes of Chapter 14A of the HK Listing Rules.

Principal Business Activities of the Company

The Company is a limited liability company incorporated under the laws of the Cayman Islands whose Shares are listed on the HK Stock Exchange and are also traded on the OTC market (Freiverkehr) of the Frankfurt Stock Exchange. The Company is a diversified mining group focused on the Asian region. It explores for and mines copper, zinc, gold, silver, lead and thermal coal. Its principal assets are located in Yunnan Province, Inner Mongolia and Xinjiang, China.

Principal Business Activities of the Purchaser

The Purchaser is a special purpose vehicle incorporated in Australia and is a wholly owned subsidiary of Itochu Corporation, which is incorporated and listed in Japan.



Definitions

In this announcement, the following expressions have the following meanings unless the context require otherwise:

“AIM”	London Stock Exchange plc’s Alternative Investment Market
“associate(s)”	shall have the meaning defined in the HK Listing Rules
“Board”	the board of directors of the Company
“Broker” or “Brokers”	in respect of the Purchaser, means Nomura International plc, and in respect of the Company, means Saxo Bank
“China”	Peoples’ Republic of China
“Company”	Regent Pacific Group Limited, a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the HK Stock Exchange and are also traded on the OTC market (Freiverkehr) of the Frankfurt Stock Exchange
“connected person(s)”	shall have the meaning defined in Chapter 14A of the HK Listing Rules
“Director(s)”	the directors of the Company
“GBP”	Great British Pounds, the lawful currency of England and Wales
“HK Listing Rules”	The Rules Governing the Listing of Securities on the HK Stock Exchange, as amended from time to time
“HK Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency in Hong Kong
“Kalahari”	Kalahari Minerals plc, a company having limited liability, the shares of which are listed on AIM
“Kalahari Shares”	ordinary voting and listed shares in Kalahari



“Purchaser”	Nippon Uranium Resources (Australia) Pty Ltd, a wholly owned subsidiary of Itochu Corporation, a listed Japanese trading and investment company
“Shareholder(s)”	the holders of the Shares
“Share(s)”	the ordinary shares, with voting rights, of US\$0.01 each in the capital of the Company, which are listed on the HK Stock Exchange and are also traded on the OTC market (Freiverkehr) of the Frankfurt Stock Exchange
“US\$”	United States dollars, the lawful currency in the United States

Note: Unless otherwise specified herein, (i) amounts denominated in US\$ have been translated, for the purpose of illustration only, into HK\$ using the exchange rate of US\$1.00 = HK\$7.80; and (ii) amounts denominated in GBP have been translated, for the purpose of illustration only, into US\$ using the exchange rate of GBP1.00 = US\$1.50.

On Behalf of the Board of
Regent Pacific Group Limited

Jamie Gibson
Director

Directors of the Company:

James Mellon (*Co-Chairman*)*
Stephen Dattels (*Co-Chairman*)*
Jamie Gibson (*Chief Executive Officer*)
Clara Cheung
David Comba#
Julie Oates#
Mark Searle#
Jayne Sutcliffe*

* *Non-Executive Directors*

Independent Non-Executive Directors

Hong Kong, 26 March 2010