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REGENT PACIFIC GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 0575)

ANNOUNCEMENT OF SIGNIFICANT DEVELOPMENTS RELATING TO BRIDGE SECURITIES CO., LTD

This announcement is made pursuant to Rule 13.09 of the Listing Rules. On 18 and 19 October 2004, the directors of BIH appointed financial advisers, in Hong Kong and Korea respectively, to solicit invitations for expressions of interest in acquiring BIH's 77.75% interest in Bridge. Further announcements will be made as and when appropriate.

There can be no assurance as to whether such an appointment could result in a binding agreement or as to the timing of any potential transaction. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The directors (the "**Board**") of Regent Pacific Group Limited (the "**Company**") are pleased to announce that on 18 and 19 October 2004 the directors of Bridge Investment Holding Limited ("**BIH**" and collectively with its subsidiaries, the "**BIH Group**"), a 40.2% associate of the Company, appointed financial advisers, in Hong Kong and Korea respectively, to solicit invitations for expressions of interest in acquiring BIH's 77.75% interest in Bridge Securities Co., Ltd ("**Bridge**"), a company whose shares are listed on the Korea Stock Exchange.

BIH is an investment holding company that was incorporated in the Cayman Islands on 14 September 1999 with limited liability. The Company holds 40.2% of the issued share capital of BIH and State of Wisconsin Investment Board ("**SWIB**") owns 26.8% of the issued share capital of BIH. Third parties hold the remaining interests in the issued share capital of BIH.

The BIH Group owns 77.75% of the issued share capital of Bridge, a company incorporated in Korea and whose shares are listed on the Korea Stock Exchange. SWIB owns directly 8.18% of the issued share capital of Bridge. Third parties hold the remaining interests in the issued share capital of Bridge. Bridge's principal business activities consist of stock, bond and derivatives broking and trading.

Further announcements will be made as and when appropriate.

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On Behalf of the Board of
Regent Pacific Group Limited

Jamie Gibson
Director

Directors of the Company:

Anthony Baillieu (*Chairman*)*
Jamie Gibson (*Chief Executive Officer*)
Clara Cheung
James Mellon*
Julie Oates#
Mark Searle#
Jayne Sutcliffe*
Anderson Whamond*
Robert Whiting#

* *Non-Executive Directors*

Independent Non-Executive Directors

Hong Kong, 21 October 2004

Please also refer to the published version of this announcement in The Standard.